TREASURY NEWS () Vashington, D.C. • Telephone 566-2041

Auction date: June 21, 1983

AT-9512

RESULTS OF AUCTION OF 4-YEAR NOTES

The Department of the Treasury has accepted \$5,787 million of \$14,683 million of tenders received from the public for the 4-year notes, Series J-1987, auctioned today. The notes will be issued June 30, 1983, and mature June 30, 1987.

The interest rate on the notes will be 10-1/2%. The range of accepted competitive bids, and the corresponding prices at the 10-1/2% interest rate are as follows:

	Bids	Prices
Lowest yield	10.61%1/	99.649
Highest yield	10.62%	99.617
Average yield	10.62%	99.617

Tenders at the high yield were allotted 99%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

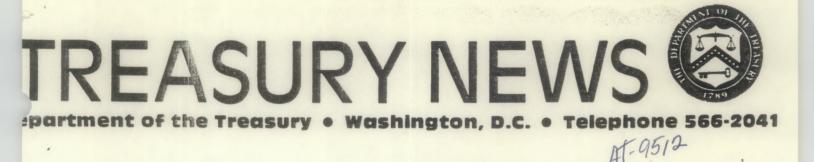
Location	Received	Accepted
Boston	\$ 148,354	\$ 26,354
New York	12,672,650	5,259,971
Philadelphia	38,712	13,212
Cleveland	91,859	41,859
Richmond	77,974	27,974
Atlanta	52,016	34,996
Chicago	1,013,844	193,584
St. Louis	88,194	80,169
Minneapolis	21,612	13,612
Kansas City	40,022	37,022
Dallas	18,651	16,651
San Francisco	416,799	39,749
Treasury	2,063	2,063
Totals	\$14,682,750	\$5,787,216

The \$5,787 million of accepted tenders includes \$1,293 million of noncompetitive tenders and \$4,494 million of competitive tenders from the public.

In addition to the \$5,787 million of tenders accepted in the auction process, \$305 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$316 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$4,000.

Federal Reserve Bank of New York [Ref. Cir. No. 9512] Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis



Auction date: June 22, 1983

RESULTS OF AUCTION OF 7-YEAR NOTES

The Department of the Treasury has accepted \$5,001 million of \$7,904 million of tenders received from the public for the 7-year notes, Series E-1990, auctioned today. The notes will be issued July 5, 1983, and mature July 15, 1990.

The interest rate on the notes will be 10-3/4%. The range of accepted competitive bids, and the corresponding prices at the 10-3/4% interest rate are as follows:

	Bids	Prices
Lowest yield	10.76% 1/	99.936
Highest yield	10.84%	99.550
Average yield	10.80%	99.743

Tenders at the high yield were allotted 25%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 134,602	\$ 14,602
New York	6,560,597	4,508,592
Philadelphia	6,983	6,983
Cleveland	19,240	16,490
Richmond	52,480	33,980
Atlanta	25,651	25,651
Chicago	638,985	204,985
St. Louis	47,542	47,542
Minneapolis	7,733	7,733
Kansas City	24,672	23,672
Dallas	7,883	7,883
San Francisco	376,972	101,972
Treasury	775	775
Totals	\$7,904,115	\$5,000,860

The \$5,001 million of accepted tenders includes \$998 million of noncompetitive tenders and \$4,003 million of competitive tenders from the public.

In addition to the \$5,001 million of tenders accepted in the auction process, \$5 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.

1/ Excepting 1 tender of \$5,000.

Federal Reserve Bank of New York [Ref. Cir. No. 9512]



AF-9512

Auction date: June 23, 1983

RESULTS OF AUCTION OF 20-YEAR 1-MONTH BONDS

The Department of the Treasury has accepted \$3,503 million of \$6,701 million of tenders received from the public for the 20-year 1-month bonds auctioned today. The bonds will be issued July 5, 1983, and mature August 15, 2003.

The interest rate on the bonds will be 11-1/8%. The range of accepted competitive bids, and the corresponding prices at the 11-1/8% interest rate are as follows:

	Bids	Prices
Lowest yield	11.18%	99.497
Highest yield	11.24%	99.024
Average yield	11.22%	99.181

Tenders at the high yield were allotted 41%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston New York Philadelphia Cleveland Richmond Atlanta Chicago St. Louis Minneapolis Kansas City Dallas San Francisco Treasury	\$ 112,203 5,581,126 163 16,284 26,771 10,656 595,068 46,696 26,412 10,875 513 274,346 184	\$ 1,203 3,089,596 163 13,284 9,771 6,656 245,808 46,299 24,117 10,875 513 54,986 184
Totals	\$6,701,297	\$3,503,455

The \$3,503 million of accepted tenders includes \$803 million of noncompetitive tenders and \$2,700 million of competitive tenders from the public.

Federal Reserve Bank of New York [Ref. Cir. No. 9512]